

PROXY GROUP SCREENING DATA AND RESULTS - FINAL PROXY GROUP

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	
Company	Ticker	Dividends	S&P Credit Rating Between BBB- and AAA	Covered by More Than 1 Analyst	Positive Growth Rates from at least two sources (Value Line, Yahoo! First Call, and Zacks)	Owns Regulated Generation Assets	Net Generation 15% of Total Sales	Regulated Operating Income / Total Operating Income is > 70%	Regulated Electric Operating Income / Total Regulated Operating Income is > 50%	Announced Merger
ALLETE, Inc.	ALE	Yes	BBB	Yes	Yes	Yes	41.54%	95.57%	97.40%	No
Alliant Energy Corporation	LNT	Yes	A-	Yes	Yes	Yes	70.97%	96.60%	91.18%	No
Ameren Corporation	AEE	Yes	BBB+	Yes	Yes	Yes	76.04%	100.00%	85.03%	No
American Electric Power Company, Inc.	AEP	Yes	A-	Yes	Yes	Yes	52.91%	95.43%	100.00%	No
Avista Corporation	AVA	Yes	BBB	Yes	Yes	Yes	59.38%	100.00%	76.10%	No
Black Hills Corporation	BKH	Yes	BBB+	Yes	Yes	Yes	40.82%	94.12%	51.14%	No
CMS Energy Corporation	CMS	Yes	BBB+	Yes	Yes	Yes	41.36%	98.76%	68.14%	No
Duke Energy Corporation	DUK	Yes	BBB+	Yes	Yes	Yes	82.34%	99.36%	90.89%	No
Edison International	EIX	Yes	BBB	Yes	Yes	Yes	15.54%	100.25%	100.00%	No
Energy Corporation	ETR	Yes	BBB+	Yes	Yes	Yes	68.34%	100.00%	99.41%	No
Evergy, Inc.	EVRG	Yes	A-	Yes	Yes	Yes	62.52%	100.00%	100.00%	No
IDACORP, Inc.	IDA	Yes	BBB	Yes	Yes	Yes	68.95%	99.84%	100.00%	No
NextEra Energy, Inc.	NEE	Yes	A-	Yes	Yes	Yes	96.85%	85.07%	100.00%	No
NorthWestern Corporation	NWE	Yes	BBB	Yes	Yes	Yes	56.48%	99.75%	84.22%	No
OGE Energy Corporation	OGE	Yes	BBB+	Yes	Yes	Yes	55.06%	100.00%	100.00%	No
Otter Tail Corporation [10]	OTTR	Yes	BBB	Yes	Yes	Yes	55.70%	62.74%	100.00%	No
Portland General Electric Company	POR	Yes	BBB+	Yes	Yes	Yes	60.82%	100.00%	100.00%	No
Southern Company	SO	Yes	BBB+	Yes	Yes	Yes	77.81%	84.58%	80.48%	No
Wisconsin Energy Corporation	WEC	Yes	A-	Yes	Yes	Yes	66.33%	99.56%	53.08%	No

Notes:

[1] Source: Bloomberg Professional

[2] Source: Bloomberg Professional

[3] Source: Yahoo! Finance and Zacks

[4] Source: Yahoo! Finance, Value Line Investment Survey, and Zacks

[5] Source: Form 10-K's for 2021, 2020, and 2019

[6] Source: S&P Capital IQ Pro

[7] Source: Form 10-K's for 2021, 2020, and 2021

[8] Source: Form 10-K's for 2021, 2020, and 2022

[9] Source: S&P Capital IQ Pro Financial News Releases

[10] OTTR: 2021 Operating Income Data was excluded from the three year average since, as noted by Otter Tail, 2021 operating income was impacted by the plastics segment that is not expected to continue over the long-term term.